UNITED STATES BANKRUPTCY COURT DISTRICT OF NOW YORK

In re Global Container Lines Limited *	Case No. 09-78585 (AST)
Debtor	Reporting Period: 7/1/10-7/31/10
	Federal Tax I.D. # 11-3024523

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X	
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CON'T)	X	
Copies of bank statements		X	
Cash disbursements journals		X	
Statement of Operations	MOR-2	X	
Balance Sheet	MOR-3	X	
Status of Post-petition Taxes	MOR-4	X	
Copies of IRS Form 6123 or payment receipt		X	
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4	X	
Listing of Aged Accounts Payable		X	
Accounts Receivable Reconciliation and Aging	MOR-5	X	
Taxes Reconciliation and Aging	MOR-5	$\frac{X}{X}$	
Payments to Insiders and Professional	MOR-6	$\frac{X}{X}$	
Post Petition Status of Secured Notes, Leases Payable	MOR-6	X	
Debtor Questionnaire	MOR-7	$\frac{X}{X}$	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor	Date
Signature of Authorized Individual*	Date 9/9/2010
Printed Name of Authorized Individual KAREM FAKSIMA	Date

Notes:

^{*}Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

^{*} Consolidated. Includes case #'s: 09-78584 Shiptrade, 09-78585 Global Container, 09-78586 Redstone, 09-78587 Gilmore Shipping 09-78588 Global Progress, 09-78589 GCL Shipping Corp, 09-78590 Global Prosperity LLC

n	гe	Global	Container	Lines	Limited *	

Case No. 09-78585 (AST)
Reporting Period: 7/1/10-7/31/10 Debtor

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

			BANK ACC	OUNTS	
ACCOUNT NUMBER (LAST 4)	OPER	PAYROLL	TAX	OTHER	CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
CASH BEGINNING OF MONTH	8,633	10,707	11,951	1,374,294	1,405,58
RECEIPTS CASH SALES	_		-		
ACCOUNTS RECEIVABLE -	-	-	-	-	•
PREPETITION ACCOUNTS RECEIVABLE		-		240,050	240,050
POSTPETITION	-		-	240,030	240,030
LOANS AND ADVANCES	400	-	-	-	400
SALE OF ASSETS OTHER (ATTACH LIST)			-	-	
Deposits		-	-	-	-
Line of Credit/Advances Reversal of Expenses	-	-	-		-
Sale of Container			-	100,232	100.232
Sale of Equipment	•			-	
Sale of Vessels TRANSFERS (FROM DIP ACCTS)		-		-	-
Transfer		-	-	-	
Transfer from Credit Card #6779	-				
Transfer from Acct # 0061 Transfer from Acct # 2050					-
Transfer from Acct # 2080		-		16,309	16,309
Transfer from Acct # 2087			٠	-	
Transfer from Acct # 2972 Transfer from Acct # 7135	105,000	-		14,800 32,109	14,800 137,100
Transfer from Acct # 7143		54,000	33,500		87,500
Transfer from Acct #5183				-	-
Transfer from Acct #8046 TOTAL RECEIPTS	105,400	54,000	33,500	403,500	596,400
DISBURSEMENTS		5,,000			
NET PAYROLL PAYROLL TAXES	342	50,319	26,223		76,884
SALES, USE, & OTHER TAXES			2,898	-	2,898
INVENTORY PURCHASES		-			
SECURED/ RENTAL/ LEASES INSURANCE	11,817	-			
ADMINISTRATIVE	11,617			-	11,817
SELLING		-	-		
OTHER (ATTACH LIST) 401K Expense		-	1,382		1,382
Advance to Agent			1,382	5,422	5,422
Amex Line of Credit	-		-	-	-
Bank Charge Bunker		236	-	253	489
Business Loan Payment	· ·			-	
Charter Hire		-		84,000	84,000
Container Consulting Fees				1,755	1,755 10,350
Crew Wages	 :			26,455	26,455
Custom Fees	-	-	-		-
Department of State Filing Fee Disbmnt of Loan	-	-		-	-
Fed and State Tax Payments			-	-	-
Inland Freight		-	-	-	
Inspection Interest	-	-	-	1,058	1,058 14,94
Line of Credit- Insurance	-				
Marketing	-	-		54	54
Office	109		-	176 450	559
Pension Fees		-		-	30,
Petty Cash	7.000			-	
Rent Annual Registration Fees	7,689				7,689
Sale for part of Prosperity Loan	-	-	-	50,000	50,000
Sale for part of Gilmore Loan		-		32,646 34,850	32,640
Sale of Container Service Charge	-	- :	-	.14,630	34,850
Settlement of Reimbursement	-		-		
Settlement tug for towage precision Ship Expense	905		-	12 420	17.77
Telephone	3,049			16,468 511	17,37. 3,560
Travel			-	-	
OWNER DRAW * TRANSFERS (TO DIP ACCTS)	-	-		-	
Transfers		-			-
Transfer to Acct # 2972	-		-	1,000	1,00
Transfer to Acct # 5183	-			105.000	105.000
Transfer to Acct # 7143 Transfer to Acct #2050				105,000	105,000
Transfer to Acct #2051		-	-	-	-
Transfer to Acct #2080 Transfer to Acct #7135	-			31,109	31,10
Transfer to Acct #7135 Transfer to Acct #7150	54,000	-	-	31,109	31,10 54,00
Transfer to Acct #7168	33,500	-	-		33,50
PROFESSIONAL FEES	-	-	-	3,172	3,17
U.S. TRUSTEE QUARTERLY FEES COURT COSTS	-			-	-
TOTAL DISBURSEMENTS	111,411	50,555	30,503	450,785	643,254
NET CASH FLOW	(£ 61 t)	2.44=	3.00=	(47.295)	(4/ 57
RECEIPTS LESS DISBURSEMENTS)	(6,011)	3,445	2,997	(47,285)	(46,854
CASH - END OF MONTH	3 (32	13.00	1,000	1 335 666	
	2,622	14,152	14,948	1,327,009	1,358,7

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED
DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE Q	UARTERLY FEES: (FROM CURRENT N
TOTAL DISBURSEMENTS	643,254
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION	255,718
ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE	
SOURCES (i.e. from escrow accounts	
TOTAL DISBURSEMENTS FOR CALCULATING U.S.	387,536
TRUSTEE QUARTERLY FEES	

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Debtor

Case No. 09-78585 (AST)
Reporting Period: 7/1/10-7/31/10

BANK RECONCILIATIONS

Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page. (Bank account numbers may be redacted to last four numbers.)

	Operating #	Payroll #	Tax	Other # (1)
BALANCE PER BOOKS	392,375	14,152	14,948	937,256
BANK BALANCE	424,477	16,302	19,869	959,227
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	•	-	-	-
(-) OUTSTANDING CHECKS (ATTACH LIST):	32,102	2,150	4,921	21,971
OTHER (ATTACH EXPLANATION)	-	-	-	-
	3125			449
ADJUSTED BANK BALANCE *	392,375	14,152	14,948	937,256

^{*&}quot;Adjusted Bank Balance" must equal "Balance per Books"

CHECKS OUTSTANDING		Amount
Shiptrade 7143-Chase I		
7/21/2010	1280	940
7/21/2010	1282	7,041
7/21/2010	1283	344
7/21/2010	1284	178
7/23/2010	1286	481
7/23/2010 7/23/2010	1287	37
7/23/2010	1289	560
7/23/2010	1290	39
7/23/2010	1291	39
7/23/2010	1292	560
7/23/2010 7/23/2010	1293 1294	39
7/26/2010	1295	334
7/26/2010	1296	1,241
7/28/2010	1297	70
Total		11,981
Global 7135-Chase	DIP	
3/4/2010	1013	5,480
7/28/2010	1059	173
7/30/2010	1060	14,468
Total		20,121
Shiptradi 7150- Chase		
2/26/2010	10342	378
7/7/2010	10549	189
7/14/2010	10560	189
7/21/2010	10569	189
7/28/2010	10579	189
7/28/2010 Total	10581	1,018 2,150
Shiptrad	<u> </u>	2,130
7168-Chase		
3/19/2010		1,470
3/19/2010	1046	1,470
5/12/2010 7/28/2010	1046	464
7/28/2010	1075	1,053
Total	4.5.2	4,921.00
Shiptrad		
8987- Citib	******	1.027
9/6/2009	32350 32424	1,037
12/15/2009	32483	225
Total		1,382
Shiptrad	e	
	ink	1 702
12/23/2009	10219	3,782 3,360
12/23/2009	10224	3,165
12/23/2009	10220	2,297
12/23/2009	10221	2,098
12/23/2009	10212	1,358
12/23/2009	10213 10216	1,170 729
12/23/2009	10218	661
12/23/2009	10223	587
12/23/2009	10217	434
12/23/2009	10215	380
12/23/2009 12/30/2009	10214	189 380
12/30/2009	10236	300

OTHER

FORM MOR-1 (CONT DETAIL)
PAGE 8 OF 25

09-78585 (AST) 7/1/10-7/31/10

Case No. Reporting Period:

PAYROLL Shiptrade 8987. Ciribank 20,589 1,000 | OPERATING | 2000-NEPAC | 2000 909,645 4.797 37,500 2972- Chuse 2050-Pakistan 3,531 1,506 | Silintrate | Richiont | Continued | Swar Critical | Swar Cri (391) 1,382 1,382 937,256 937,588 21.971 | Contined | Shintisk | Shintisk

DANA RECONCILIA I I I I ADR-1

A bank reconciliation must be included for each bank account. The dechtor's bank reconciliation must be substituted for this page.

(Bank account numbers may be reducted to last four numbers?)

BANK RECONCILIATIONS

In re Global Container Lines Limited *

FORM MOR-LICONT DETAIL; PAGE 9 OF 25

Case No. Reporting Period:

CHASE •

JPMorgan Chase Bank, N.A. P O Box 260180 Baton Rouge, LA 70826 - 0180

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00006588 DRE 802 219 21610 - NNNNN 1 000000000 D2 0000 SHIPTRADE INC DEBTOR IN POSSESSION CASE#8-09-78584-AST DEBTOR IN POSSESSION 100 QUENTIN ROOSEVELT BLVD STE 401 GARDEN CITY NY 11530-4843

July 01, 2010 through July 30, 2010
Account Number: 000000863337143

CUSTOMER SERVICE INFORMATION

 Web site:
 Chase.com

 Service Center:
 1-800-242-7338

 Hearing Impaired:
 1-800-242-7383

 Para Espanol:
 1-888-622-4273

 International Calls:
 1-713-262-1679



CHECKING SUMMARY

Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$18,033.38
Deposits and Additions	6	105,595.37
Checks Paid	19	- 21,525.78
Electronic Withdrawals	8	- 87,500.00
Ending Balance	33	\$14,602.97

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
07/06	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1803900187Jo	\$30,000.00
07/12	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 4256000193Jo	25,000.00
07/14	Deposit	195.37
07/20	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 1710700201Jo	25,000.00
07/27	Book Transfer Credit B/O: Global Container Lines Limitedgarden City NY 11530-4874 Trn: 3264600208Jo	25,000.00
07/28	Deposit	400.00

Total Deposits and Additions

\$105,595.37



July 01, 2010 through July 30, 2010

Account Number: 000000863337143

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. Write in the Ending I	Balance shown	on this stater	nent:	Ste	ep 1 Balance:	\$
. List and total all dep	osits & additio	ns not showr	on this state	ment:		
Date Amount	Date	Amount	Date	Amount	_	
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					Step 2 Total:	\$
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IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

• Your name and account number

• The dollar amount of the suspected error

• A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance:

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS: Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



July 01, 2010 through July 30, 2010

Account Number: 000000863337143

CHECKS PAID

CHECK NO. 1260 ^	DESCRIPTION	DATE PAID 07/13	AMOUNT \$7,688.77
1261 ^		07/06	66.46
1262 ^		07/06	333.64
1263 ^		07/06	1,089.08
1264 ^		07/06	100.00
1265 ^		07/07	53.14
1266 ^		07/07	69.88
1268 * ^		07/13	7,688.77
1269 ^		07/14	84.90
1270 ^		07/16	1,588.57
1271 ^		07/21	905.00
1272 ^		07/19	83.75
1273 ^		07/14	434.70
1275 * ^		07/15	606.38
1277 * ^		07/20	109.45
1278 ^		07/22	50.00
1279 ^		07/27	68.46
1281 * ^		07/29	434.95
1285 * ^		07/29	69.88

Total Checks Paid \$21,525.78

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT	
07/06	07/06 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Garden City NY 11530-4843 Ref: Payroll Trn: 0849300187Es	\$15,000.00	7150
07/06	07/06 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0850600187Es	10,000.00	7168
07/13	07/13 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Garden City NY 11530-4843 Ref: Payroll Trn: 0122500194Es	15,000.00	7110
07/13	07/13 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0121400194Es	10,000.00	, -
07/20	07/20 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Garden City NY 11530-4843 Ref: Payroll Trn: 0458900201Es	13,000.00	7150
07/20	07/20 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0469200201Es	7,000.00	7168
07/27	07/27 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0829000208Es	6,500.00	7168
07/27	07/27 Online Wire Transfer A/C: Shiptrade Inc Debtor IN Garden City NY 11530-4843 Ref: Payroll Trn: 0833100208Es	11,000.00	7150
Total E	lectronic Withdrawals	\$87 500 00	,

The fees for this account are included in the fee information for account ----- 000000863337150.



^{*} All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

[^] An image of this check may be available for you to view on Chase.com.

CHASE 🗘

July 01, 2010 through July 30, 2010
Account Number: 000000863337143

DAILY ENDING BALANCE	DAILY	ENDING	BAL	ANCE
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L			
DATE	AMOUNT	DATE	AMOUNT
07/06	\$21,444.20	07/19	3,340.71
07/07	21,321.18	07/20	8,231.26
07/12	46,321.18	07/21	7,326.26
07/13	5,943.64	07/22	7,276.26
07/14	5,619.41	07/27	14,707.80
07/15	5,013.03	07/28	15,107.80
07/16	3,424.46	07/29	14,602.97

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July 01, 2010 through July 30, 2010

Account Number: 000000863337143

Point. Shoot. Deposit.

Now depositing checks is even easier than before with Chase QuickDeposit SM. Just snap a picture of the front and back or your endorsed check using the free Chase Mobile SM app on your iPhone[®] and hit send. It's fast, easy and best of all - it's free for eligible Chase checking customers.

Deposit faster with iPhone - anytime - anywhere

Safe and secure - Get immediate confirmation that your images have successfully uploaded.

Save time - Save yourself a trip and skip the deposit slip

It's free - Download the Chase Mobile app from the App Store and use it for free. (Check your mobile carrier's agreement for any data transfer fees that may apply)

To learn more about QuickDeposit visit chase.com/QuickDeposit.

Must download Chase Mobile App from the App Store SM and enroll in Chase Online SM. Requires iPhone ® 3 or higher. App Store and iPhone are trademarks of Apple, Inc. Message and data rates from your wireless provider may apply. Subject to eligibility and further review. Deposits are subject to verification and not available for immediate withdrawal. Deposit limits and other restrictions apply.





July 01, 2010 through July 30, 2010
Account Number: 000000863337143

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CHASE •

JPMorgan Chase Bank, N.A. Northeast Market P O Box 260180 Baton Rouge, LA 70826 - 0180

halladdadddaalalladadadaddallaladdalla

00003158 DDA 802 142 21210 - NNNNN T 1 000000000 69 0000 GLOBAL CONTAINER LINES LIMITED
DEBTOR IN POSSESSION CASE#8-09-78585-AST DEBTOR IN POSSESSION CASE#O DEBTOR IN POSSESSION 100 QUENTIN ROOSEVELT BLVD GARDEN CITY NY 11530-4874

July 01, 2010 through July 30, 2010 Account Number: 000000863337135

CUSTOMER SERVICE INFORMATION

144	
WebSite:	Chase.com
Service Center:	1-800-242-7338
Hearing Impaired:	1-800-242-7383
Para Espanol:	1-888-622-4273
International Calls:	1-713-262-1679



CHECKING SUMMARY Commercial Checking

Beginning Balance	INSTANCES	AMOUNT \$442,800.65	
Deposits and Additions	9	356,589.23	
Checks Paid	5	- 23,505.24	
Electronic Withdrawals	27	- 365,874.63	
Other Withdrawals, Fees & Charges	11	- 136.04	
Ending Balance	42	\$409,873.97	

L		
DATE 07/09	DESCRIPTION Book Transfer Credit B/O: Global Container Lines Ltd Garden City NY 11530-4843 Trn: 0669300190Jo	AMOUNT \$4,800.00
07/12 ⁻	Fed Wire Credit Via: National Bank of Pakistan/026004721 B/O: Gel Shipping Corp., Marshall Imarshall Island, Mh 96960 Ref: Chase Nyc/Ctr/Bnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Rfb=M1061 Obi=Refund of Owners Liability Insimad: 0712B6B7Hq1C000031 Trn: 1951609193Ff	16,308.56
07/13	Chips Credit Via: Deutsche Bank Trust CO America/0103 B/O: African Liner Agencies Limitedpo Box 30550 00100 Nairobi Kenya Ref: Nbnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Org=/0100001208335 PO Box 30550 00100 Nairobi Kenya Ogb=/Ssn: 0261699 Trn: 4958900194Fc	21,738.56
07/15	Chips Credit Via: Deutsche Bank Trust CO America/0103 B/O: African Liner Agencies Limitedp.O. Box 43181 Mombasa Kenya Ref: Nbnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Org=/0100001208335 P.O. Box 43181 Mombasa Kenya Ogb=/0409Ssn: 0174766 Trn: 3243600196Fc	13,704.57
07/22	Book Transfer Credit B/O: Global Container Lines Ltd Garden City NY 11530-4843 Trn: 4380200203Jo	10,000.00
07/23	Book Transfer Credit B/O: U N Mission IN Liberia Unmil New York NY 10017- Ref:/Bnf/Inv. 00-10-0050 And 00-10-0051 Trn: 8076000204Jn	222,570.00

Page 1 of 6

CHASE •

July 01, 2010 through July 30, 2010 Account Number: **000000863337135**

BALA	ANCING Y	OUR CH	ECKBOO	Κ			
Note: Ens	sure your chec ement or not.	kbook registe	r is up to date	with all transa	ctions to da	te whether they	are included on your
1. Write i	n the Ending E	Balance show	n on this state	ment:	St	ep 1 Balance:	\$
2. List an	d total all dep	osits & additi	ons not showr	on this state		•	
Date	Amount	Date	Amount	Date	Amount	_	
·			w			_	
		- 				Step 2 Total:	\$
3. Add St	ep 2 Total to S	itep 1 Balance	e.			Step 3 Total:	
	•	•		card purcha	ses and of	her withdrawa	
not sho	wn on this sta	tement.		parent			
Check Nur	mber or Date	Amount	Check Nu	mber or Date	Amoun	ŀ	
							
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							-\$
5. Subtrac	ct Step 4 Total	from Step 3	Total. This sh	ould match y	our Checkl	ook Balance:	\$
need more in the FIRST si	ns statement (non nformation about a latement;on which Your name and ac The dollar amounl	n-personal accou transfer listed of the problem or e ccount number t of the suspected	nts contact Custo n the statement or error appeared. B d error	mer Service) if y r receipt. We mi e prepared to gi	vou think your ust hear from ve us the folio	statement or rece you no later than (wing information:	
We will inves	A description of the	ne error or transfe aint and will corre vill credit your acc	or you are unsure	notiv Ifwe take	more than 10	husiness days In	ed more information. r 20 business days for e of the money during the
appears, void	r you need more it i must notify the b	nformation about ank in writing no	any non-electroni later than 30 days	c transactions (c	checks or dep nent was mad	osits) on this state	your statement is ement. If any such error . For more complete nt.

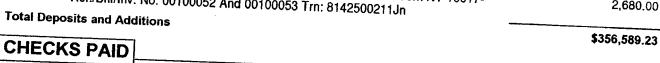
JPMorgan Chase Bank, N.A. Member FDIC

CHASE O

July 01, 2010 through July 30, 2010 Account Number: 000000863337135

DEPOSITS AND ADDITIONS (continued)

DATE	DESCRIPTION	
07/23	Chips Credit Via: Deutsche Bank Trust CO America/0103 B/O: African Liner Agencies Limitedp.O. Box 43181 Mombasa Kenya Ref: Nbnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Org=/01000001208335 P.O. Box 43181 Mombasa Kenya Ogb=/040Ssn:	AMOUNT 37,889.00
07/29	Chips Credit Via: Deutsche Bank Trust CO America/0103 B/O: African Liner Agencies Limitedp.O. Box 90131 Mombasa Kenya Ref: Nbnf=Global Container Lines Limited Garden City NY 11530-4874/Ac-000000008633 Org=/0100001208335 P.O. Box 90131 Mombasa Kenya Ogb=/0409Ssn:	26,898.54
07/30	Book Transfer Credit B/O: U N Mission IN Liberia Unmil New York NY 10017- Ref:/Bnf/Inv. No. 00100052 And 00100053 Trn: 8142500211Jn	2,680.00



CHECK NUMBER 1054 1055 1056 1057 1058 Total Checks Paid	DATE PAID 07/16 07/27 07/19 07/26 07/27	AMOUNT \$3,172.00 1,755.00 53.50 18,174.74 350.00	
Total Checks Paid		\$23,505.24	
EL ECTRONIC V	A/1951 150 50 50 50 50 50 50 50 50 50 50 50 50 5		

	\$23,505.24	
ELE	CTRONIC WITHDRAWALS	
DATE	DESCRIPTION	
07/06	11530-4843 Trn: 1803900187Jo	AMOUNT \$30,000.00
07/09	Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Cash To Master Mv Caterina Ssn: 0228467 Trn: 0900900190.lo	2,500.00
07/09	Book Transfer Debit A/C: Fortis Bank (Ex Generale Bank)Brussels Belgium 1000 - Trn: 1906300190Jo	50,000.00
07/12	New York Imad: 0712B1Qqc06C003589 Trp: 224FF001001	31,109.45
07/12	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 4256000193Jo	25,000.00
07/13	Chips Debit Via: Standard Chartered Bank/0256 A/C: Standard Chartered Bank Karachi 2, Pakistan Ben: Global Maritime (Pvt) Ltd. Karachi, Pakistan Ref: Refund Cost of Containers Ssn: 0301726 Trn: 4063900194Jo	34,850.00
07/15	Book Transfer Debit A/C: Global Container Lines Ltd Garden City NY 11530-4843	1,000.00
07/15	Book Transfer Debit A/C: Absa Bank Ltd Johannesburg South Africa 2000 - Ref: On Account of Inspection Services Trn: 3274500196Jo	1,058.24
07/16	Book Transfer Debit A/C: National Westminster Bank Plc London Ec2M 4BB United Kingdom Ref: Invoice Nos. Rt127131, Rt126173 Trn: 2410200197Jo	511.05
)7/16	Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Balance of Statement of Account May2010 Ssn: 0302951 Trn: 3099400197.10	5,422.40
)7/20	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 1710700201Jo	25,000.00





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July 01, 2010 through July 30, 2010 Account Number: 000000863337135

ELECTRONIC WITHDRAWALS (continued)

Total C	ther Withdrawals, Fees & Charges	\$136.04
07/15	Account Analysis Settlement Charge	\$136.04
OTH	ER WITHDRAWALS, FEES & CHARGES DESCRIPTION	AMOUNT
	lectronic Withdrawals	\$ 365,874.63
07/29	Chips Debit Via: The Bank of New York Mellon/0001 A/C: Ukrsotzbank 252006 Kiev, Ukraine Ben: Tetyana Shyryayeva Ref: Mv Caterina Crew Wages Ssn: 0355880 Trn: 5308300210Jo	775.00
07/29	Chips Debit Via: The Bank of New York Mellon/0001 A/C: Ukrsotzbank 252006 Kiev, Ukraine Ben: Slobodyanyuk Sergiy Ukraine Ref: Mv Caterina Crew Wages Ssn: 0355870 Trn: 5308200210Jo	825.00
07/29	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Janata Bank Chittagong, Bangladesh Ben: Nurul Alam Ref: Mv Caterina Crew Wages Ssn: 0355882 Trn: 5308100210Jo	1,175.00
07/29	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Imexbank Odessa, Ukraine 65039 Ben: Mykola Prytula Ref: Mv Caterina Crew Wages Ssn: 0355879 Trn: 5307800210Jo	3,175.00
07/29	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Vtb 24 (Jsc) Moscow 103006, Russia Ben: Tatyana Gurevskaya Ref: Replenishment of Bank Card No. 4272290008459729. Please Mark Payment: Mv Caterina Crew Wages Ssn: 0355864 Trn: 5307700210Jo	3,335.00
07/29	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Balance Crew Wages Mv Caterinassn: 0355876 Trn: 5307600210Jo	4,440.28
07/29	Book Transfer Debit A/C: Privatbank Dnepropetrovsk Ukraine 49094- Ref; Mv Caterina Crew Wages Trn: 5308000210Jo	2,215.00
07/29	Book Transfer Debit A/C: Privatbank Dnepropetrovsk Ukraine 49094- Ref: Mv Caterina Crew Wages Trn: 5307900210Jo	2,615.00
07/29	Chips Debit Via: Citibank/0008 A/C: Ali David Paksima Ssn: 0298609 Trn: 2929900210Jo	5,000.00
07/29	Chips Debit Via: Citibank/0008 A/C: Bijan Paksima Ssn: 0298608 Trn: 2930000210Jo	5,000.00
07/27	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Cash To Master Mv Caterina Ssn: 0333952 Trn: 5419400208Jo	5,400.00
07/27	Book Transfer Debit A/C: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Trn: 3264600208Jo	25,000.00
07/26	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Cash To Master Mv Caterina Ssn: 0323340 Trn: 2541500207Jo	5,000.00
07/26	Chips Debit Via: Deutsche Bank Trust CO America/0103 A/C: Eco Bank Liberia Limited Liberia Ben: Enigma Shipping Agency Liberia Ref: Cash To Master Mv Caterina Ssn: 0308866 Trn: 2132400207Jo	3,000.00
07/23	Book Transfer Debit A/C: UBS Ag Zurich Switzerland 8021 - Ref: Mv Caterina Trn: 2985200204Jo	84,000.00
07/23	Book Transfer Debit A/C: Swedbank Ab Publ Stockholm Sweden 10534 Ref: Invoice No. 20063 2010-07-20 Mv Caterina Trn: 1287700204Jo	AMOUNT 8,468.21

Your service charges, fees and earnings credit have been calculated through account analysis.

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CHASE •

July 01, 2010 through July 30, 2010 Account Number: **000000863337135**

DAILY ENDING BALANCE

DATE	AMOUNT		
07/06	\$412,800.65	DATE	AMOUNT
07/09		07/20	289,539.66
07/12	365,100.65	07/22	299,539.66
	325,299.76	07/23	
07/13	312,188.32	07/26	467,530.45
07/15	323,698.61	07/27	441,355.71
07/16	314,593.16		408,850.71
07/19	314,539.66	07/29	407,193.97
	11,750.00	07/30	409,873,97





July 01, 2010 through July 30, 2010 Account Number: **000000863337135**

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JPMorgan Chase Bank, N.A. P O Box 260180 Baton Rouge, LA 70826 - 0180 July 01, 2010 through July 30, 2010
Account Number: 000000863337150

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00006589 DRE 802 219 21610 - NNNNN 1 000000000 D2 0000 SHIPTRADE INC DEBTOR IN POSSESSION CASE#8-09-78584-AST DEBTOR IN POSSESSION 100 QUENTIN ROOSEVELT BLVD STE 401 GARDEN CITY NY 11530-4843

CUSTOMER SERVICE INFORMATION

 Web site:
 Chase.com

 Service Center:
 1-800-242-7338

 Hearing Impaired:
 1-800-242-7383

 Para Espanol:
 1-888-622-4273

 International Calls:
 1-713-262-1679



CHECKING SUMMARY

Chase BusinessPlus Extra

	INSTANCES	AMOUNT
Beginning Balance		\$23,256.64
Deposits and Additions	4	54,000.00
Checks Paid	46	- 60,718.95
Fees and Other Withdrawals	1	- 236.00
Ending Balance	51	\$16,301,69

DEPOSITS AND ADDITIONS

Total De	posits and Additions	\$54,000,00
07/27	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Payroll Trn: 0833100208Es	11,000.00
07/20	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Payroll Trn: 0458900201Es	13,000.00
07/13	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Payroll Trn: 0122500194Es	15,000.00
DATE 07/06	DESCRIPTION Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Payroll Trn: 0849300187Es	AMOUNT \$15,000.00

CHECKS PAID

10521 ^	SCRIPTION	DATE PAID 07/08	AMOUNT \$188.64
10529 * ^		07/02	1,353.98
10530 ^		07/08	188.64
10538 * ^		07/02	1,353.98
10539 ^		07/08	188.64
10541 * ^		07/06	1,017.53
10542 ^		07/01	431.69

Page 1 of 6



July 01, 2010 through July 30, 2010

Account Number: 000000863337150

SEVALUANCING YOUR OF ECKBOOK

 Write in the Ending B 	Balance shown	on this stater	nent:	St	ep 1 Balance:	\$
2. List and total all depo	osits & additio	ns not showr	on this state	ement:		
Date Amount	Date	Amount	Date	Amount		
					_	
	- w.u <u></u>				- Step 2 Total:	¢
3. Add Step 2 Total to S	Sten 1 Ralance				Step 3 Total:	\$ \$
not shown on this sta	cks, ATM withoutence externent.	irawals, debit	card purchas	es and oth	er withdrawals	5
not shown on this sta Check Number or Date	cks, ATM withouteness. Amount		card purchas	Amount		S
not shown on this sta	itement.					5
not shown on this sta	itement.					5
not shown on this sta	itement.					5
not shown on this sta	itement.					5
not shown on this sta	itement.					5
not shown on this sta	itement.					-\$

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

• Your name and account number

• The dollar amount of the suspected error

• A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



July 01, 2010 through July 30, 2010

Account Number: 000000863337150

CHECKS PAID

(continued)

CHECK NO.	DESCRIPTION	DATE	
10543 ^	BESOMP HON	PAID 07/01	AMOUNT
10545 * ^		07/01	658.33
10546 ^		07/02	3,316.96
10547 ^		07/02	565.73
10548 ^			2,908.23
10550 * ^		07/09	1,353.99
10551 ^		07/07	377.63
10552 ^		07/07	423.24
10553 ^		07/09	1,017.53
10554 ^		07/08	431.68
10555 ^		07/08	658.32
10556 ^		07/07	3,782.83
10557 ^		07/09	3,316.96
		07/09	565.72
10000		07/09	2,908.22
10000		07/16	1,353.98
10001		07/19	1,017.53
10002		07/15	431.69
10563 ^		07/15	658.33
10564 ^		07/14	2,787.82
10565 ^		07/16	2,382.88
10566 ^		07/16	565.73
10567 ^		07/16	2,141.50
10568 ^		07/23	1,353.99
10570 * ^	· · · · · · · · · · · · · · · · · · ·	07/22	332.02
10571 ^		07/23	1,017.54
10572 ^		07/23	431.68
10573 ^		07/22	658.32
10574 ^		07/21	2,787.82
10575 ^		07/23	2,382.88
10576 ^		07/23	565.72
10577 ^		07/23	2,141.50
10578 ^		07/30	1,353.98
10580 * ^		07/29	377.63
10582 * ^		07/29	431.69
10583 ^		07/29	658.33
10584 ^		07/28	2,787.83
10585 ^		07/30	2,382.87
10586 ^		07/30	565.73
10587 ^		07/30	2,141.49

Total Checks Paid \$60,718.95

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.



^{*} All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

[^] An image of this check may be available for you to view on Chase.com.



July 01, 2010 through July 30, 2010
Account Number: 000000863337150

FEES AND OTHER WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
07/06	Service Charges For The Month of June	\$236.00
Total F	ees & Other Withdrawals	\$236.00

DAILY ENDING BALANCE

DAIL! LIID!	INO DALANCE		
DATE	AMOUNT	DATE	AMOUNT
07/01	\$22,166.62	07/19	14,672.71
07/02	12,667.74	07/20	27,672.71
07/06	26,414.21	07/21	24,884.89
07/07	21,830.51	07/22	23,894.55
07/08	20,174.59	07/23	16,001.24
07/09	11,012.17	07/27	27,001.24
07/13	26,012.17	07/28	24,213.41
07/14	23,224.35	07/29	22,745.76
07/15	22,134.33	07/30	16,301.69
07/16	15,690.24		

SERVICE CHARGE SUMMARY

Chase BusinessPlus Extra Accounts Included: 00000000000863337143 , 00000000000863337168

 Maintenance Fee
 \$46.00

 Excess Product Fees
 \$0.00

 Other Service Charges
 \$80.00

 Total Service Charges
 \$126.00

 Will be assessed on 8/4/10

You can waive your monthly maintenance fee of \$46.00 if you maintain an average balance of \$12,000 in checking and a combined average balance of \$100,000 in linked business and personal checking, savings, credit, and investment balances.

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	87
Deposits / Credits	14
Deposited Items	2
Total Transactions	103

Chase BusinessPlus Extra allows up to 500 checks, deposits, and deposited items per statement cycle. Your transaction total for this cycle was 103.

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July 01, 2010 through July 30, 2010
Account Number: 000000863337150

SERVICE CHARGE DETAIL

DESCRIPTION	VOLUME	ALLOWED	CHARGED	PDIOC/ LINE	
Your Product Includes:	VOLOME	ALLOWED	CHARGED	PRICE/ UNIT	TOTAL
Account Maintenance - Check Safekeeping	1			\$46.00	\$46.00
Transactions	103	500	0	\$0.00	\$46.00 \$0.00
Cash Deposited					
Branch Deposit - Immediate Verification	\$0	\$20,000	\$0	\$0.0000	\$0.00
Branch Deposit - Post Verification	\$0	\$20,000	\$0	\$0.0000	\$0.00
Outgoing Wires - Domestic Manual	0	4	0	\$0.00	\$0.00
Outgoing Wire - Domestic Online	8	4	4	\$20.00	\$80.00
Stop Payment - Manual	0	4	0	\$0.00	\$0.00
ODP Transfers	0	4	0	\$0.00	\$0.00
Total Service Charge (assessed on 8/4/10)			-		\$126.00





July 01, 2010 through July 30, 2010 Account Number: 000000863337150

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Deposit faster with iPhone - anytime - anywhere

Safe and secure - Get immediate confirmation that your images have successfully uploaded.

Save time - Save yourself a trip and skip the deposit slip

It's free - Download the Chase Mobile app from the App Store and use it for free. (Check your mobile carrier's agreement for any data transfer fees that may apply)

To learn more about QuickDeposit visit chase.com/QuickDeposit.

Must download Chase Mobile App from the App Store SM and enroll in Chase Online SM. Requires iPhone ® 3 or higher. App Store and iPhone are trademarks of Apple, Inc. Message and data rates from your wireless provider may apply. Subject to eligibility and further review. Deposits are subject to verification and not available for immediate withdrawal. Deposit limits and other restrictions apply.

Page 6 of 6



JPMorgan Chase Bank, N.A. P O Box 260180 Baton Rouge, LA 70826 - 0180

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00006590 DRE 802 219 21610 - NNNNN 1 000000000 D2 0000 SHIPTRADE INC DEBTOR IN POSSESSION CASE#8-09-78584-AST DEBTOR IN POSSESSION 100 QUENTIN ROOSEVELT BLVD STE 401 July 01, 2010 through July 30, 2010

Account Number: 000000863337168

CUSTOMER SERVICE INFORMATION

 Web site:
 Chase.com

 Service Center:
 1-800-242-7338

 Hearing Impaired:
 1-800-242-7383

 Para Espanol:
 1-888-622-4273

 International Calls:
 1-713-262-1679



CHECKING SUMMARY

GARDEN CITY NY 11530-4843

Chase BusinessPlus Extra

Beginning Balance	INSTANCES	AMOUNT \$16,990.28
Deposits and Additions	4	33,500.00
Checks Paid	10	- 7,945.56
Electronic Withdrawals	4	- 22,676.15
Ending Balance	18	\$19,868.57

DEPOSITS AND ADDITIONS

DATE	DESCRIPTION	AMOUNT
07/06	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0850600187Es	\$10,000.00
07/13	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0121400194Es	10,000.00
07/20	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0469200201Es	7,000.00
07/27	Book Transfer Credit B/O: Shiptrade Inc Debtor IN Possesgarden City NY 11530-4843 Ref: Taxes/401K Trn: 0829000208Es	6,500.00

Total Deposits and Additions

\$33,500.00



July 01, 2010 through July 30, 2010 Account Number: 000000863337168

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Write in the Ending I List and total all dep					ep 1 Balance:	\$
Date Amount	Date	Amount	Date	Amount	-	
		·····			- Step 2 Total:	\$
Add Step 2 Total to	Stop 1 Balanca				Step 3 Total:	\$_
List and total all che not shown on this st	cks, ATM with		card purchas	ses and oth	•	٠
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List and total all che not shown on this st	cks, ATM with atement.	drawals, debit	•		er withdrawals	•

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS: Call or write us at the phone number or address on

5. Subtract Step 4 Total from Step 3 Total. This should match your Checkbook Balance:

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC FUNDS TRANSFERS:Call or write us at the phone number or address on the front of this statement (non-personal accounts contact Customer Service) if you think your statement or receipt is incorrect or if you need more information about a transfer listed on the statement or receipt. We must hear from you no later than 60 days after we sent you the FIRST statement on which the problem or error appeared. Be prepared to give us the following information:

• Your name and account number

• The dollar amount of the suspected error

• A description of the error or transfer you are unsure of, why you believe it is an error, or why you need more information.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (or 20 business days for new accounts) to do this, we will credit your account for the amount you think is in error so that you will have use of the money during the time it takes us to complete our investigation.

IN CASE OF ERRORS OR QUESTIONS ABOUT NON-ELECTRONIC TRANSACTIONS:Contact the bank immediately if your statement is incorrect or if you need more information about any non-electronic transactions (checks or deposits) on this statement. If any such error appears, you must notify the bank in writing no later than 30 days after the statement was made available to you. For more complete details, see the Account Rules and Regulations or other applicable account agreement that governs your account.



JPMorgan Chase Bank, N.A. Member FDIC



July 01, 2010 through July 30, 2010

Account Number:

000000863337168

CHECKS PAID

CHECK NO.	DESCRIPTION	DATE PAID	AMOUNT
1062 ^		07/06	\$463.67
1063 ^		07/06	1,173.21
1064 ^		07/07	463.67
1065 ^		07/07	1,173.21
1067 * ^		07/15	1,226.00
1068 ^		07/15	463.67
1069 ^		07/26	1,001.00
1070 ^		07/26	418.06
1071 ^		07/26	509.28
1073 * ^		07/26	1,053.79

Total Checks Paid \$7,945.56

If you see a description in the Checks Paid section, it means that we received only electronic information about the check, not the original or an image of the check. As a result, we're not able to return the check to you or show you an image.

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
07/07	07/07 Book Transfer Debit A/C: ADP Inc Funds Mgmt San Dimas CA 91773- Ref: ID# 52Ml8 7758153Vv Trn: 0428000188Jo	\$7,194.33
07/14	07/14 Book Transfer Debit A/C: ADP Inc Funds Mgmt San Dimas CA 91773- Ref: ID# 52Ml8 7809799Vv Trn: 0625100195Jo	5,045.68
07/21	07/21 Book Transfer Debit A/C: ADP Inc Funds Mgmt San Dimas CA 91773- Ref: ID# 52Ml8 7845555Vv Trn: 0464700202Jo	5,218.07
07/28	07/28 Book Transfer Debit A/C: ADP Inc Funds Mgmt San Dimas CA 91773- Ref: ID# 52Ml8 7900313Vv Trn: 0487400209Jo	5,218.07
Total E	Electronic Withdrawals	\$22,676.15

The fees for this account are included in the fee information for account ----- 000000863337150.

DAILY ENDING BALANCE

AMOUNT
\$25,353.40
16,522.19
26,522.19
21,476.51
19,786.84
26,786.84
21,568.77
18,586.64
25,086.64
19,868.57



^{*} All of your recent checks may not be on this statement, either because they haven't cleared yet or they were listed on one of your previous statements.

[^] An image of this check may be available for you to view on Chase.com.



July 01, 2010 through July 30, 2010
Account Number: 000000863337168

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Deposit faster with iPhone - anytime - anywhere

Safe and secure - Get immediate confirmation that your images have successfully uploaded.

Save time - Save yourself a trip and skip the deposit slip

It's free - Download the Chase Mobile app from the App Store and use it for free. (Check your mobile carrier's agreement for any data transfer fees that may apply)

To learn more about QuickDeposit visit chase.com/QuickDeposit.

Must download Chase Mobile App from the App Store SM and enroll in Chase Online SM. Requires iPhone® 3 or higher. App Store and iPhone are trademarks of Apple, Inc. Message and data rates from your wireless provider may apply. Subject to eligibility and further review. Deposits are subject to verification and not available for immediate withdrawal. Deposit limits and other restrictions apply.

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Case 8-09-78585-ast

Citibank Client Services 236 PO Box 769013 San Antonio, TX 78245-9013



17852/R1/04F000/0 000 CITIBANK, N. A. Account 17878987 Statement Period July 1 - July 31, 2010 Relationship Manager Citibusiness Service Cent (877) 528-0990

SHIPTRADE INC 100 QUENTIN ROOSEVLT BL SUITE 401 GARDEN CITY NY 11530-4817

Page 1 of 2

SitiBusiness® ACCOUNT AS OF JULY 31, 2010

Relationship Summary:	· · · · · · · · · · · · · · · · · · ·
Checking	\$1,247.98
Savings	
Investments (not FDIC insured)	#####
Checking Plus	Manab

Get up to \$200 when you sign up for Merchant Services. Open a new account with Citi Merchant Services Provided by First Data Merchant Services Corp. and take advantage of this limited time credit offer. Call 1-800-592-2398 today for more details.

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Checking
CitiBusiness Checking 0017878987
CitiBusiness Checking 0043730409

\$991.23 \$256.75

Total Checking at Citibank

\$1,247.98

SERVICE CHARGE SUMMARY FROM JUNE 1, 2010 THRU JUNE 30, 2010

Type of Charge	No./Units	Price/Unit	Amount
CITIBUSINESS CHECKING # 17878987			
Average Daily Collected Balance			\$1,153.13
Total Charges for Services	ar.		\$0.00
CITIBUSINESS CHECKING # 43730409			•
Average Daily Collected Balance			\$256.75
Total Charges for Services			\$0.00
Total Non-Interest Bearing Account Charges	The second Supplement of the second supplement	The second secon	\$0.00
Average collected balances Less 10% reserve requirement Balances eligible for Earnings Credit			\$1,409.88 \$140.98 \$0.00
Earnings Credit allowance at 0.00000% Charges Subject to Earnings Credit			\$0.00 \$0 .00
Net Service Charge			\$0.00

Filed 09/10/10 Entered 09/10/10 14:36:17 Case 8-09-78585-ast Doc 220

SHIPTRADE INC

Account 17878987 Page 2 of 2-Statement Period - July 1 - July 31, 2010

17853/R1/04F000/0

CHECKING ACTIVITY

CitiBusiness Checking

0017878987

Beginning Balance: Ending Balance:

\$1,138.49 \$991.23

Date

Description

Debits

Balance

7/12

BUSINESS LOAN PAYMENT AUTOMATED LOAN PAYMENT 000000090498729 Jul 12

Credits 147.26

991.23

CitiBusiness Checking

0043730409

Beginning Balance: Ending Balance:

\$256.75 \$256.75

CUSTOMER SERVICE INFORMATION

IF YOU HAVE QUESTIONS ON:

YOU CAN CALL:

YOU CAN WRITE:

Checking

877-528-0990 (For Speech and Hearing Impaired Customers Only TDD: 800-945-0258)

CitiBusiness 100 Citibank Drive San Antonio, TX 78245-9966

For change in address, call your account officer or visit your branch.